

**Local Form No. 15**

**CALCULATION OF AMOUNTS DUE  
NOTE AND MORTGAGE DATED \_\_\_\_\_**

Recorded on \_\_\_\_\_, in \_\_\_\_\_ County, in Book \_\_\_\_\_ at Page \_\_\_\_\_  
Property Address: \_\_\_\_\_  
Mortgage Holder: \_\_\_\_\_

**I. PAYOFF STATEMENT**

Unpaid Principal Balance ..... \$ \_\_\_\_\_  
Interest from \_\_\_\_\_ to \_\_\_\_\_ .....  
(Interest rate = \_\_\_% per year; \$ \_\_\_\_\_ per day x \_\_\_\_\_ days)  
Late Charges from \_\_\_\_\_ to \_\_\_\_\_ (\$ \_\_\_\_\_/mo. x \_\_\_\_\_ mos.) .....  
Attorney's fees and costs as of \_\_\_\_\_ .....  
Advances through \_\_\_\_\_ for:  
    Real Estate Taxes ..... \$ \_\_\_\_\_  
    Insurance premiums .....  
    M.I.P. ....  
    Inspections .....  
    Winterizing/Securing .....  
    **Sub-Total of Advances** ..... \$ \_\_\_\_\_  
    Less Escrow Monies ..... ( \_\_\_\_\_ )  
    **Net Advances** ..... \$ \_\_\_\_\_ \$ \_\_\_\_\_  
  
Interest on advances from \_\_\_\_\_ to \_\_\_\_\_ .....  
Other charges (specify) .....  
Less unearned interest ..... ( \_\_\_\_\_ )  
  
**TOTAL DUE AS OF** \_\_\_/\_\_\_/\_\_\_ ..... \$ \_\_\_\_\_

**II. EQUITY ANALYSIS (When appropriate)**

Estimated fair market value of real estate (as of \_\_\_\_\_) ..... \$ \_\_\_\_\_ \*

Liens on the real estate:

1. Real estate taxes as of \_\_\_\_\_ \$ \_\_\_\_\_
2. First Mortgage (principal and interest)  
    as of \_\_\_\_\_ ..... \$ \_\_\_\_\_
3. Second Mortgage (principal and interest)  
    as of \_\_\_\_\_ ..... \$ \_\_\_\_\_
4. Other (specify on separate exhibit) ..... \$ \_\_\_\_\_

**TOTAL LIENS** ..... (\$ \_\_\_\_\_) ..... \$ ( \_\_\_\_\_ )

**APPARENT EQUITY AS OF** \_\_\_/\_\_\_/\_\_\_ ..... \$ \_\_\_\_\_ \*\*

\*Source: \_\_\_\_\_ (e.g. appraisal, tax bill/assessment, contract of sale, debtor's schedules, etc.)

\*\* If negative, insert zero (0).